

Health Financial Systems Announces Planned Acquisition of Compu-Max from KPMG

Acquisition of Medicare Cost Reporting Software Provider Will Expand Technology Offerings for Clients

Elk Grove, Ca., May 27, 2020 – Health Financial Systems, a leading provider of Medicare cost reporting software, announced it has entered into a definitive agreement to acquire KPMG’s Compu-Max business, a provider of Medicare cost reporting software tools to healthcare providers. The acquisition is expected to close on June 5, 2020. Financial terms of the transaction were not disclosed. As part of the transaction, the entire Compu-Max team is expected to join Health Financial Systems, where they will continue to provide seamless service to existing Compu-Max clients while deepening the offerings available to Health Financial Systems clients.

“We’re thrilled to welcome the Compu-Max team,” said Becky Dolin, president of Health Financial Systems. “As a result of this acquisition, we will expand our client base, strengthen and enhance our Medicare Cost Report software and add to our technology offerings. The Compu-Max team brings over thirty years of industry software experience and we are excited to work together to offer the best MCR products and service.”

“This is a win for our clients and the market we serve,” said Joseph Sellars and Donald Fry of Compu-Max. “Clients of both Compu-Max and Health Financial Systems will benefit from our combined strengths, including from an expanded product set and an even deeper bench of talent and expertise. We look forward to continuing our commitment to client service as part of the Health Financial Systems team.”

“The Compu-Max team and technology have helped us serve clients in the U.S. for over three decades,” said Tom Wilde of KPMG LLP. “It was the right time for us to transition Compu-Max to a new provider. Health Financial Systems was the clear-choice given their experience in this specialized area as well as the continuity of functionality and support they can provide to clients who have relied on Compu-Max software to assist with their cost reporting.”

About Health Financial Systems

Health Financial Systems is a small business based in Elk Grove, CA. HFS has been providing Medicare cost report software to the MAC and provider communities for over 35 years. We have become the leader in Medicare Cost Reporting by making a reliable and evolving product that is backed by outstanding support. Our interest in improving our product and delivering quality software drives us daily.